

94-08/DPM

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
PETALON SHIPPING CO. LTD.,

Plaintiff,

- against -

PALMYRA SHIPPING AND CHARTERING LTD.,

Defendant.  
-----X

08 CV 2213 (LAK)

**ORDER DIRECTING  
RELEASE OF FUNDS AND  
DISCONTINUANCE OF  
ACTION**

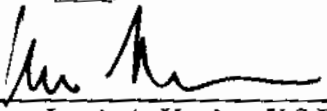
It having been reported to the Court that the parties have settled this matter, and no appearance having been made on behalf of the defendants;

IT IS HEREBY ORDERED that any funds restrained pursuant to the Process of Maritime Attachment and Garnishment authorized by this Court, being sent to/from Defendant be released in accordance with the original wire transfer instructions; and

IT IS FURTHER ORDERED that this action be dismissed with prejudice and without costs as to either party.

SO ORDERED:

March 17, 2008

  
Hon. Lewis A. Kaplan, U.S.D.J.

